From:	John M Novak
To:	SENR Exhibits
Subject:	Cap and Trade Bill
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Senators,

SB 1530, if passed into law, will destroy Oregon's economy raising the price of everything even eclipsing last year's gross receipts sales tax. SB 1530 even contains language establishing a fund to re-train (think re-education) and re-locate those whose jobs and industries are destroyed into cities and into "green jobs" that do not exist today. SB 1530 is a solution in search of a problem. Oregon's share of "greenhouse gas" emissions is miniscule when compared to the rest of the United States and virtually un-measurable when compared to the rest of the world. In total, the US has reduced emissions over the passed few decades and we are far and away ahead of most of the world.

This bill allows a few select companies and industries to profit from the trading of "allowances", also known as carbon credits.

The cap and trade scam works like this:

1. Government passes laws limiting the amount of "greenhouse gases" that can be produced by businesses and products.

2. Government exempts certain businesses and industries based on their commitment to the cause. (read campaign contributions)

3. Government then sells "allowances" (carbon credits) to allow businesses to exceed their allowable amount of "greenhouse gases". Net result is that many, many dollars flow out of the economy and into government.

4. Many of the "allowances" that were sold go to government favored businesses and individuals. Those "carbon credits" are then resold resulting in large profits and more campaign contributions to current politicians and "consulting contracts" to now retired politicians.

5. Businesses and industries not considered to be committed to the "cause" begin to shrink and then move to more friendly areas. The bill refers to this as "shrinkage"

6. Unemployment rises resulting in more people dependent on the government.

7. Prices for most, if not all, goods and services rise resulting in less goods and services consumed and more unemployment, albeit with a resultant drop in "greenhouse gases".

8. The resulting reduction in "greenhouse gases" affects the climate so little that it is hard to measure. However, the government and politicians become richer and have more control. Win-win unless you are a person who is trying to make a living and take care of your family.

Even though Ms Burdick considers this too complex an issue to be understood by poor, dumb voters, it is our money and our livelihoods at stake. Either kill this monstrosity or refer it to we, the voters. We might surprise Ms Burdick as to how smart we can be.

Respectfully, John M. Novak, Prineville Oregon