



HB 4107

February 3, 2020

House Committee on Judiciary

Chair Sanchez and Members of the Committee:

The Professional Insurance Agents of Oregon/Idaho has concerns about HB 4107, and would like to request an amendment to exclude insurance agents.

Insurance agents are prohibited from taking cash for certain types of policies, such as some Medicare and individual health insurance plans. Taking payments binds an insurance company to the contract and does not allow an opportunity for the company to qualify eligibility of the insured.

Insurance agents also have some security concerns and problems with trust accounts. Insurance agencies with several branches may do business with one particular bank, but that bank may not be located in the same town as the branch offices of the insurance agents.

We respectfully ask for an amendment to exclude insurance agents or persons prohibited from taking cash; that would remove our opposition to the bill.

Thanks for your consideration!

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