

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON CAPITAL CONSTRUCTION

May 10, 2019
12:00pm

HR E

MEMBERS PRESENT:

Sen. Fred Girod, Co-Chair
Sen. Peter Courtney
Sen. Betsy Johnson
Sen. Elizabeth Steiner Hayward
Sen. Chuck Thomsen

Rep. Paul Holvey, Co-Chair
Rep. Tina Kotek
Rep. Mike McLane
Rep. Nancy Nathanson
Rep. Greg Smith

MEMBER(S) EXCUSED:

Sen. Chuck Thomsen

STAFF PRESENT:

John Borden, Legislative Fiscal Office
Eric Sorenson, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

MEASURES/ISSUES:

Public Employees Retirement System - Conceptual Reform

00:00:02 [Meeting Called to Order](#)

00:00:04 Co-Chair Girod, Presiding

00:00:05 EXHIBIT 1: Agenda

00:00:08 [Public Employees Retirement System - Conceptual Reforms](#)

00:00:14 Co-Chair Holvey

00:01:35 Co-Chair Girod

00:02:10 EXHIBIT 2: SB 1049 -1 Amendment 2019 Regular Session

00:02:39 Kevin Olineck, Executive Director, Public Employees Retirement System

00:02:44 EXHIBIT 3: PERS Presentation - Conceptual System Reforms

00:02:48 EXHIBIT 4: PERS Actuarial Analysis - Conceptual System Reforms

00:16:12 Co-Chair Holvey

00:16:34 Mr. Olineck
00:18:33 Sen. Steiner Hayward
00:19:16 Mr. Olineck
00:19:48 Co-Chair Holvey
00:20:27 Mr. Olineck
00:23:10 Sen. Johnson
00:23:39 Mr. Olineck
00:26:57 Rep. Smith
00:27:31 Mr. Olineck
00:27:37 Rep. Smith
00:27:53 Mr. Olineck
00:28:56 Co-Chair Girod
00:29:12 Mr. Olineck
00:30:20 Laura Lockwood-McCall, Director, State Treasury
00:30:47 EXHIBIT 5: OST Presentation - Local Pension Obligation Bonds
00:32:10 Sen. Johnson
00:32:23 Ms. Lockwood-McCall
00:34:58 Sen. Johnson
00:35:15 Ms. Lockwood-McCall
00:36:18 Rep. Nathanson
00:37:05 Ms. Lockwood-McCall
00:37:58 Rep. Nathanson
00:38:18 Ms. Lockwood-McCall
00:41:26 Rep. Smith
00:41:45 Ms. Lockwood-McCall
00:42:37 Co-Chair Girod
00:43:06 Rep. Kotek
00:43:32 Co-Chair Girod

00:43:38 Meeting Adjourned