

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON CAPITAL CONSTRUCTION

March 29, 2019
12:00pm

HR E

MEMBERS PRESENT:

Sen. Fred Girod, Co-Chair
Sen. Betsy Johnson
Sen. Elizabeth Steiner Hayward
Sen. Chuck Thomsen

Rep. Paul Holvey, Co-Chair
Rep. Tina Kotek
Rep. Mike McLane
Rep. Nancy Nathanson

MEMBER(S) EXCUSED:

Sen. Peter Courtney
Rep. Greg Smith

STAFF PRESENT:

John Borden, Legislative Fiscal Office
Eric Sorenson, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

MEASURES/ISSUES:

Public Employees Retirement System - Legislative Review of System Finance

00:00:01 [Meeting Called to Order](#)

00:00:02 Co-Chair Girod, Presiding

00:01:52 EXHIBIT 1: Agenda

00:00:16 [Public Employees Retirement System - Legislative Review of System Finance](#)

00:00:32 Tim Nesbit, Oregon Business Council

00:01:49 EXHIBIT 2: Testimony - Oregon Business Council

00:12:37 Co-Chair Girod

00:12:43 Sen. Johnson

00:12:48 Mr. Nesbit

00:14:41 Sen. Steiner Hayward

00:15:11 Mr. Nesbit

00:16:32 Co-Chair Girod
00:16:49 Mr. Nesbit
00:18:31 Sen. Thomsen
00:18:57 Mr. Nesbit
00:20:02 Rep. Kotek
00:21:24 Mr. Nesbit
00:28:40 Co-Chair Holvey
00:31:26 Mr. Nesbit
00:33:18 Rep. Kotek
00:34:01 Mr. Nesbit
00:36:41 Co-Chair Girod
00:37:17 Aruna Masih, First Coalition
00:37:52 EXHIBIT 3: Testimony - Coalition of Unions
00:49:27 Melissa Unger, SEIU Local 503
00:49:53 EXHIBIT 4: Testimony - SEIU Local 503
01:01:40 Sen. Steiner Hayward
01:02:11 John Borden, Legislative Fiscal Office
01:02:28 Ms. Masih
01:05:41 Ms. Unger
01:06:30 Sen. Steiner Hayward
01:07:57 Ms. Unger
01:10:04 Sen. Thomsen
01:10:44 Ms. Masih
01:11:55 Co-Chair Girod
01:12:30 Ms. Unger
01:13:23 Sen. Johnson
01:13:27 Ms. Unger
01:14:07 Co-Chair Girod
01:14:30 Mr. Borden
01:14:49 EXHIBIT 5: Legislative Review of System Financing
01:16:54 Sen. Johnson
01:17:17 Mr. Borden
01:21:34 Sen. Johnson
01:22:25 Mr. Borden
01:22:58 Sen. Steiner Hayward
01:23:38 Mr. Borden
01:24:08 Sen. Johnson
01:24:19 Mr. Borden
01:24:50 Rep. Kotek
01:25:55 Mr. Borden
01:26:56 Rep. Kotek
01:27:38 Sen. Johnson
01:27:56 Mr. Borden
01:29:04 Co-Chair Holvey

01:29:40 Mr. Borden
01:31:41 Sen. Steiner Hayward
01:32:48 Mr. Borden
01:39:45 Sen. Johnson
01:40:17 Mr. Borden
01:41:30 Co-Chair Girod
01:41:41 Co-Chair Holvey
01:42:08 Rep. Kotek
01:42:20 Mr. Borden
01:42:24 Co-Chair Girod

01:42:27 Meeting Adjourned

ADDITIONAL EXHIBITS:

EXHIBIT 6: LC Constitutionality of Change