PROPOSED AMENDMENTS TO
HOUSE BILL 5032

1   On <u>page 1</u> of the printed bill, delete lines 10 through 17 and insert:

2   "(1)   Central Administration

3   Division .... $ 5,549,108

4   (2)   Financial and Administrative

5   Services Division............................... $ 33,101,014

6   (3)   Information Services Division........ $ 26,144,003

7   (4)   Operations Division.......................... $ 39,438,343

8   (5)   Compliance, Audit and Risk

9   Division .... $ 8,524,534

10   **"SECTION 2. Notwithstanding any other law limiting expenditures,**

11   **the amount of $1 is established for the biennium beginning July 1, 2019,**

12   **as the maximum limit for payment of expenses by the Public Em-**

13   **ployees Retirement System from the Employer Incentive Fund.**

14   **"SECTION 3. Notwithstanding any other law limiting expenditures,**

15   **the amount of $11,539,471 is established for the biennium beginning**

16   **July 1, 2019, as the maximum limit for payment of expenses by the**

17   **Public Employees Retirement System from the School Districts Un-**

18   **funded Liability Fund.**

19   **"SECTION 4. Notwithstanding any other law limiting expenditures,**

20   **the following amounts are established for the biennium beginning July**

21   **1, 2019, as the maximum limits for payment of expenses from fees,**

1 **moneys or other revenues, including Miscellaneous Receipts but ex-**

2 **cluding lottery funds and federal funds, collected or received by the**

3 **Public Employees Retirement System, for the Core Retirement System**

4 **Applications program and the implementation of chapter __, Oregon**

5 **Laws 2019 (Enrolled Senate Bill 1049):**

6 **"(1) Project management and**

7 **administration............................ $ 2,500,000**

8 **(2) Quality assurance and**

9 **testing...................................... $ 2,500,000**

10 **(3) Information technology**

11 **applications.............................. $ 25,992,000**

12 **(4) Operational implementation...... $ 7,567,714**

13 **(5) Contingency reserve .... $ 500,000".**

14 In line 18, delete "2" and insert "5".

15 Delete lines 23 through 26.

16 In line 27, delete "4" and insert "6".

17 _____