SB 769-2 (LC 1666) 5/28/19 (ASD/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

PROPOSED AMENDMENTS TO SENATE BILL 769

1 On page 2 of the printed bill, delete lines 38 through 40 and insert:

"(B) In addition, be assessed a penalty, for each property tax year for $\mathbf{2}$ which the property was assessed the fee in lieu of property taxes, in an 3 amount equal to the difference between the fee in lieu of property taxes as-4 sessed against the property and the amount of property taxes that would $\mathbf{5}$ have been assessed against the property if the property had not been assessed 6 the fee in lieu of property taxes. The penalty assessed under this subpara-7 graph shall be distributed in the manner described in subsection (4)(b) of this 8 section.". 9

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