

Requested by HOUSE COMMITTEE ON RULES (at the request of Representative Paul Holvey)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2714**

1 On page 1 of the printed bill, line 2, after the semicolon delete the rest
2 of the line and insert “creating new provisions; amending ORS 260.042 and
3 260.995; and repealing chapter 3, Oregon Laws 2007.”.

4 Delete lines 4 through 30 and delete page 2 and insert:

5 **“SECTION 1. Sections 2 to 4 of this 2019 Act are added to and made**
6 **a part of ORS chapter 260.**

7 **“SECTION 2. As used in sections 2 to 4 of this 2019 Act:**

8 **“(1) ‘Caucus political committee,’ ‘major political party,’ ‘measure**
9 **political committee,’ ‘minor political party,’ ‘multicandidate political**
10 **committee,’ ‘political party committee’ and ‘recall political**
11 **committee’ have the meanings given those terms in ORS 260.042.**

12 **“(2) ‘Election cycle’ means the period starting on the day after the**
13 **date of a general election and ending on the date of the next general**
14 **election.**

15 **“(3) ‘Local provision’ means a charter provision, ordinance, resolu-**
16 **tion or other provision adopted by a city, county or other local gov-**
17 **ernment.**

18 **“(4) ‘Membership organization’ means an organization that:**

19 **“(a) Is tax-exempt under section 501(c) of the Internal Revenue**
20 **Code;**

21 **“(b) Is not formed or operated for the purpose of conducting or**

1 **promoting commercial enterprise; and**

2 **“(c) Is composed of individual members who:**

3 **“(A) Have taken action to join the organization; and**

4 **“(B) On an annual or more frequent basis, either pay monetary**
5 **membership dues or volunteer time as a condition of maintaining**
6 **membership in the organization.**

7 **“(5) ‘Small donor political committee’ means a political committee**
8 **that:**

9 **“(a) Registers as a small donor political committee under ORS**
10 **260.042;**

11 **“(b) Prior to registering as a small donor political committee has**
12 **not accepted a contribution:**

13 **“(A) From a person other than an individual; or**

14 **“(B) In excess of the contribution limits for small donor political**
15 **committees set forth in section 4 of this 2019 Act; and**

16 **“(c) While operating as a small donor political committee, complies**
17 **with the restrictions on receiving contributions set forth in section 4**
18 **of this 2019 Act.**

19 **“(6) Notwithstanding ORS 260.005, ‘state office’ means the office of**
20 **Governor, Secretary of State, State Treasurer, Attorney General,**
21 **Commissioner of the Bureau of Labor and Industries, state Senator,**
22 **state Representative, judge of the Supreme Court, judge of the Court**
23 **of Appeals or circuit court judge.**

24 **“SECTION 3. (1)(a) A candidate for state office or the principal**
25 **campaign committee of a candidate for state office may accept con-**
26 **tributions only from the sources and in the amounts described in this**
27 **section.**

28 **“(b) Except as otherwise provided by a local provision or paragraph**
29 **(c) of this subsection, the limits on aggregate contributions that may**
30 **be accepted by a candidate or the principal campaign committee of a**

1 candidate for the office of state Representative under this section also
2 apply to a candidate or the principal campaign committee of a candi-
3 date for any elected office that is not a state office.

4 “(c) Notwithstanding any local provision, a candidate or the prin-
5 cipal campaign committee of a candidate for any elected office that is
6 not a state office may accept unlimited contributions from a small
7 donor political committee.

8 “(2)(a) A candidate or the principal campaign committee of a can-
9 didate for the office of state Representative may not accept aggregate
10 contributions in excess of \$1,000 per election from an individual, a
11 multicandidate political committee, the principal campaign committee
12 of a candidate or a recall political committee.

13 “(b) A candidate or the principal campaign committee of a candi-
14 date for the office of state Senator or circuit court judge may not ac-
15 cept aggregate contributions in excess of \$1,500 per election from an
16 individual, a multicandidate political committee, the principal cam-
17 paign committee of a candidate or a recall political committee.

18 “(c) A candidate or the principal campaign committee of a candi-
19 date for a state office not described in paragraph (a) or (b) of this
20 subsection may not accept aggregate contributions in excess of \$2,800
21 per election from an individual, a multicandidate political committee,
22 the principal campaign committee of a candidate or a recall political
23 committee.

24 “(d) A candidate or the principal campaign committee of a candi-
25 date for state office may accept unlimited contributions from a caucus
26 political committee, a political party committee or a small donor pol-
27 itical committee.

28 “(3)(a) A political committee may make a contribution to a candi-
29 date for state office or the principal campaign committee of a candi-
30 date for state office only if the political committee is registered with

1 the Secretary of State as a caucus political committee, a multicandi-
2 date political committee, a political party committee, the principal
3 campaign committee of a candidate, a small donor political committee
4 or a recall political committee.

5 “(b) A measure political committee may not make a contribution
6 to a candidate or the principal campaign committee of a candidate for
7 a state office.

8 “(4) Nothing in this section limits the amount a candidate may
9 contribute from the candidate’s personal funds to the candidate or the
10 principal campaign committee of the candidate.

11 “(5)(a) For the purposes of this section, a separate election exists
12 in each instance in which an individual:

13 “(A) Is a candidate for nomination to a state office by a major
14 political party or a minor political party;

15 “(B) Is a candidate for nomination to a state office by an assembly
16 of electors under ORS 249.735 or by individual electors under ORS
17 249.740;

18 “(C) Is a candidate for nomination to a nonpartisan state office;

19 “(D) Will appear on a general election ballot or a special election
20 ballot as a candidate for state office;

21 “(E) Is a write-in candidate for state office at a primary election,
22 general election or special election who has established a principal
23 campaign committee; or

24 “(F) Will appear on a recall election ballot as the incumbent holder
25 of a state office.

26 “(b) Notwithstanding subsection (2) of this section, during each
27 election cycle:

28 “(A) A candidate or the principal campaign committee of a candi-
29 date for state office who has not qualified to appear on the general
30 election ballot may accept contributions for only one election plus any

1 additional elections in which the candidate meets the requirements
2 described in paragraph (a)(F) of this subsection;

3 “(B) A candidate or the principal campaign committee of a candi-
4 date for state office who will appear on the general election ballot may
5 accept contributions for only two elections plus any additional
6 elections in which the candidate meets the requirements described in
7 paragraph (a)(F) of this subsection; and

8 “(C) An individual may not accept contributions for more than two
9 elections in which the individual is a candidate for nomination or
10 election to a particular state office.

11 “(6)(a) For the purpose of the contribution limits established in this
12 section, contributions made or received by multiple political commit-
13 tees are considered to be made or received by a single political com-
14 mittee if:

15 “(A) The political committees have filed to operate as the same type
16 of political committee under ORS 260.042; and

17 “(B) The political committees are established, financed, maintained
18 or controlled by the same person or substantially the same group of
19 persons, including any parent, subsidiary, branch, division, depart-
20 ment or local unit of such person or group of persons.

21 “(b) Notwithstanding paragraph (a) of this subsection, having the
22 same individual acting as the treasurer of two or more political com-
23 mittees is not by itself sufficient to consider contributions made by the
24 political committees to be contributions made or received by a single
25 political committee.

26 “(7) Prior to the start of each election cycle, the Secretary of State
27 shall adjust the dollar amounts set forth in this section by the cumu-
28 lative change in the Consumer Price Index for All Urban Consumers,
29 West Region (All Items), as published by the Bureau of Labor Statis-
30 tics of the United States Department of Labor, or its successor, since

1 the previous election cycle. The adjustments performed under this
2 subsection shall be rounded to the nearest \$10 increment.

3 “(8) The Secretary of State may adopt rules necessary to implement
4 this section.

5 **“SECTION 4. (1) A political committee other than the principal
6 campaign committee of a candidate may accept contributions only
7 from the sources and in the amounts described in this section.**

8 **“(2) A caucus political committee:**

9 **“(a) May not accept aggregate contributions in excess of \$2,800 per
10 calendar year from an individual, multicandidate political committee
11 or recall political committee; and**

12 **“(b) May accept unlimited contributions from the principal cam-
13 paign committee of a candidate, a political party committee, a caucus
14 political committee or the candidate committee of a candidate for
15 federal office.**

16 **“(3) A political party committee:**

17 **“(a) May not accept aggregate contributions in excess of \$2,800 per
18 calendar year from an individual, multicandidate political committee,
19 caucus political committee or recall political committee; and**

20 **“(b) May accept unlimited contributions from the principal cam-
21 paign committee of a candidate, a political party committee or the
22 candidate committee of a candidate to represent this state, or a dis-
23 trict of this state, as a United States Senator or a Representative in
24 Congress.**

25 **“(4) A multicandidate political committee may not accept aggregate
26 contributions in excess of \$2,800 per calendar year from an individual,
27 the principal campaign committee of a candidate, a multicandidate
28 committee, a political party committee, a recall political committee
29 or a caucus political committee.**

30 **“(5)(a) A recall political committee operated to support or oppose**

1 the recall election of a holder of the office of state Representative may
2 not accept aggregate contributions in excess of:

3 “(A) \$1,000 per recall election from an individual, the principal
4 campaign committee of a candidate, a multicandidate political com-
5 mittee or a recall political committee; and

6 “(B) \$1,500 per recall election from a caucus political committee.

7 “(b) A recall political committee operated to support or oppose the
8 recall election of a holder of the office of state Senator or circuit court
9 judge may not accept aggregate contributions in excess of \$1,500 per
10 recall election from an individual, the principal campaign committee
11 of a candidate, a multicandidate political committee, a caucus political
12 committee or a recall political committee.

13 “(c) A recall political committee operated to support or oppose the
14 recall election of a holder of a state office not described in paragraph
15 (a) or (b) of this subsection may not accept aggregate contributions in
16 excess of \$2,800 per recall election from an individual, the principal
17 campaign committee of a candidate, a multicandidate political com-
18 mittee, a caucus political committee or a recall political committee.

19 “(d) A recall political committee operated to support or oppose the
20 recall election of a holder of a state office may accept unlimited con-
21 tributions from a political party committee or a small donor political
22 committee.

23 “(6)(a) A measure political committee may accept unlimited con-
24 tributions from any person, including any other political committee.

25 “(b) A measure political committee may not make a contribution
26 to a caucus political committee, a multicandidate committee, a poli-
27 tical party committee, a small donor political committee or a recall
28 political committee.

29 “(7)(a) During a calendar year, a small donor political committee
30 may accept contributions from:

1 “(A) Individuals, in an aggregate amount of no more than \$250 per
2 individual.

3 “(B) Membership organizations, in an amount that does not exceed
4 the aggregate amount a membership organization may donate to small
5 donor political committees under paragraph (b) of this subsection.

6 “(C) Small donor political committees, in an unlimited amount.

7 “(b) A membership organization may make contributions to one or
8 more small donor political committees. The aggregate total contribu-
9 tions, including in-kind contributions, that a membership organization
10 may make to small donor political committees may not exceed 40
11 percent of each individual member’s membership dues that were re-
12 ceived by the membership organization during the previous 12 months,
13 with a limit of \$250 from the dues paid by each individual member per
14 calendar year.

15 “(8)(a) A person may not control more than one of each of the fol-
16 lowing types of committee at one time:

17 “(A) Principal campaign committee.

18 “(B) Caucus political committee.

19 “(C) Measure political committee.

20 “(D) Multicandidate political committee.

21 “(E) Political party committee.

22 “(F) Recall political committee.

23 “(G) Small donor political committee.

24 “(b) For the purpose of the contribution limits established in this
25 section, contributions made or received by multiple political commit-
26 tees are considered to be made or received by a single political com-
27 mittee if:

28 “(A) The political committees have filed to operate as the same type
29 of political committee under ORS 260.042; and

30 “(B) The political committees are established, financed, maintained

1 or controlled by the same person or substantially the same group of
2 persons, including any parent, subsidiary, branch, division, depart-
3 ment or local unit of such person or group of persons.

4 “(c) Notwithstanding paragraph (b) of this subsection, having the
5 same individual acting as the treasurer of two or more political com-
6 mittees is not by itself sufficient to consider contributions made by the
7 political committees to be contributions made or received by a single
8 political committee.

9 “(9) Prior to the start of each election cycle, the Secretary of State
10 shall adjust the dollar amounts set forth in this section by the cumu-
11 lative change in the Consumer Price Index for All Urban Consumers,
12 West Region (All Items), as published by the Bureau of Labor Statis-
13 tics of the United States Department of Labor, or its successor, since
14 the previous election cycle. The adjustments performed under this
15 subsection shall be rounded to the nearest \$10 increment.

16 “(10) The Secretary of State may adopt rules necessary to imple-
17 ment this section.

18 “**SECTION 5.** ORS 260.995 is amended to read:

19 “260.995. (1) Except as provided in subsection (2) or (3) of this section,
20 following an investigation under ORS 260.345, the Secretary of State or At-
21 torney General may impose a civil penalty not to exceed \$1,000 for each vi-
22 olation of any provision of Oregon Revised Statutes relating to the conduct
23 of any election, any rule adopted by the secretary under ORS chapters 246
24 to 260 or any other matter preliminary to or relating to an election, for
25 which a civil penalty is not otherwise provided.

26 “(2) The secretary or the Attorney General may impose a civil penalty
27 not to exceed:

28 “(a) \$1,000 plus the amount converted to personal use for each violation
29 of ORS 260.407; or

30 “(b) \$10,000 for each violation of ORS 260.555, 260.558, 260.575, 260.695 (1)

1 or 260.715 (1) or section 1b, Article IV of the Oregon Constitution.

2 **“(3)(a) Except as provided in paragraph (b) of this subsection, for**
3 **each instance in which a political committee or a candidate for state**
4 **office or the principal campaign committee of a candidate for state**
5 **office accepts a contribution in excess of the limits established in**
6 **sections 3 or 4 of this 2019 Act, the secretary or Attorney General:**

7 **“(A) Shall require the candidate or committee to return all moneys**
8 **accepted in excess of the applicable contribution limit to the person**
9 **that made the nonconforming contribution; and**

10 **“(B) May impose a civil penalty in the form of a fine not to exceed**
11 **150 percent of the total amount of the contribution accepted that re-**
12 **sulted in a violation of the contribution limits established in sections**
13 **3 or 4 of this 2019 Act.**

14 **“(b)(A) The secretary or Attorney General may not impose a civil**
15 **penalty on a political committee or a candidate for state office or the**
16 **principal campaign committee of a candidate for state office for re-**
17 **ceiving contributions in excess of the contribution limits established**
18 **in sections 3 or 4 of this 2019 Act if, within 10 business days of re-**
19 **ceiving the nonconforming contribution, the candidate or committee:**

20 **“(i) Refuses to accept and returns the contribution; or**

21 **“(ii) Returns all moneys included in the contribution that are in**
22 **excess of the contribution limits established in sections 3 or 4 of this**
23 **2019 Act.**

24 **“(B) If a political committee or a candidate for state office or the**
25 **principal campaign committee of a candidate for state office is unable**
26 **to return all or part of a nonconforming contribution to the person**
27 **who made the contribution, the return of all or part of a contribution**
28 **under this paragraph may be satisfied by donating the moneys de-**
29 **scribed in subparagraph (A) of this paragraph to an organization re-**
30 **cognized as tax exempt under section 501(c)(3) of the Internal Revenue**

1 **Code.**

2 “[3] (4) Except as otherwise provided by this section, civil penalties
3 under this section shall be imposed as provided in ORS 183.745. In addition
4 to the requirements of ORS 183.745, the notice shall include:

5 “(a) A statement of the authority and jurisdiction under which the hear-
6 ing is to be held; and

7 “(b) If the person is an agency, corporation or an unincorporated associ-
8 ation, a statement that such person must be represented by an attorney li-
9 censed in Oregon, unless the person is a political committee which may be
10 represented by any officer identified in the most recent statement of organ-
11 ization filed with the filing officer.

12 “[4] (5) A hearing on whether to impose a civil penalty and to consider
13 circumstances in mitigation shall be held by the secretary or Attorney Gen-
14 eral:

15 “(a) Upon request of the person against whom the penalty may be as-
16 sessed, if the request is made not later than the 20th day after the date the
17 person received notice sent under subsection [(3)] (4) of this section; or

18 “(b) Upon the secretary’s or Attorney General’s own motion.

19 “[5] (6) The person against whom a penalty may be assessed need not
20 appear in person at a hearing held under this section, but instead may sub-
21 mit written testimony or other evidence, sworn to before a notary public, to
22 the secretary or Attorney General for entry in the hearing record. The tes-
23 timony or other evidence must be received by the secretary or Attorney
24 General not later than three business days before the day of the hearing.

25 “[6] (7) All hearings under this section shall be held not later than 45
26 days after the deadline for the person against whom the penalty may be as-
27 sessed to request a hearing. However, if requested by the person against
28 whom the penalty may be assessed, a hearing under subsection [(4)] (5) of
29 this section shall be held not later than 60 days after the deadline for the
30 person against whom the penalty may be assessed to request a hearing.

1 “[7] (8) The secretary or Attorney General shall issue an order not later
2 than 90 days after a hearing or after the deadline for requesting a hearing
3 if no hearing is held.

4 “[8] (9) All penalties recovered under this section shall be paid into the
5 State Treasury and credited to the General Fund.

6 “[9] (10) In the case of a civil penalty imposed under this section for a
7 violation of ORS 260.407, the person against whom the penalty is assessed:

8 “(a) Is personally responsible for the payment of the civil penalty;

9 “(b) Shall pay the civil penalty from personal funds of the person; and

10 “(c) May not pay the civil penalty from contributions received by a can-
11 didate, a candidate’s principal campaign committee, a political committee or
12 a petition committee.

13 **“SECTION 6.** ORS 260.042, as amended by section 15, chapter 70, Oregon
14 Laws 2018, is amended to read:

15 “260.042. (1) The treasurer of a political committee shall file a statement
16 of organization with the filing officer. The statement must include:

17 “(a) The name[,] **and** address [*and nature*] of the committee. The address
18 must be the address of a residence, office, headquarters or similar location
19 where the political committee or a responsible officer of the political com-
20 mittee may be conveniently located.

21 “(b) The name, address and occupation of the committee director or di-
22 rectors.

23 “(c) The name and address of the committee treasurer.

24 “(d) The name and address of any other political committee of which two
25 or more committee directors are also directors of the committee filing the
26 statement.

27 **“(e)(A) Whether the political committee will operate as a caucus**
28 **political committee, a measure political committee, a multicandidate**
29 **political committee, a political party committee, a recall political**
30 **committee or a small donor political committee.**

1 **“(B) A major political party or minor political party may not es-**
2 **tablish more than one political party committee.**

3 **“(C) A major political party or minor political party may not es-**
4 **tablish more than one caucus political committee in the Senate and**
5 **one caucus political committee in the House of Representatives.**

6 **“(D) A recall political committee may be formed only after a recall**
7 **election is certified to the ballot.**

8 “[(e)] (f) The name, office sought, and party affiliation of each candidate
9 whom the committee is supporting or specifically opposing or intends to
10 support or specifically oppose, when known, or, if the committee is support-
11 ing or specifically opposing all the candidates of a given party, the name of
12 that party.

13 “[(f)] (g) A designation of any measure that the committee is opposing
14 or supporting, or intends to support or oppose. **Only a political committee**
15 **that operates as a measure political committee may use amounts re-**
16 **ceived as contributions to support or oppose one or more measures.**

17 “[(g)] (h) A statement of whether the committee is a controlled commit-
18 tee.

19 “(2) In addition to the information listed in subsection (1) of this section,
20 the statement of organization must include, or be amended within five busi-
21 ness days to include, the name of the financial institution in which the
22 campaign account required under ORS 260.054 is established, the name of the
23 account, the name of the account holder and the names of all individuals
24 who have signature authority for the account. The Secretary of State may
25 not disclose information received by the secretary under this subsection ex-
26 cept as necessary for purposes of enforcing the provisions of ORS chapters
27 246 to 260.

28 “(3) A treasurer may designate an individual to receive any notice pro-
29 vided by a filing officer under ORS chapters 246 to 260. The treasurer shall
30 include the name and address of the individual in a statement of organization

1 filed under this section. A filing officer who provides any notice under ORS
2 chapters 246 to 260 to the treasurer of the political committee shall also
3 provide the notice to the individual designated by the treasurer under this
4 subsection.

5 “(4) A treasurer may designate an elector of this state to be liable for any
6 civil penalty imposed under ORS 260.232. The treasurer shall include the
7 name and address of any elector designated under this subsection in a
8 statement of organization filed under this section.

9 “(5) The statement of organization must be filed not later than the date
10 specified in ORS 260.035.

11 “(6) Except as provided in subsection (2) of this section, any change in
12 information submitted in a statement of organization under subsections (1)
13 and (2) of this section must be indicated in an amended statement of organ-
14 ization filed not later than the 10th day after the change in information.

15 “(7) This section does not apply to a political committee that is a princi-
16 pal campaign committee or to a political committee exclusively supporting
17 or opposing one or more candidates for federal or political party office.

18 **“(8) As used in this section:**

19 **“(a) ‘Caucus political committee’ means a political committee:**

20 **“(A) Established by the caucus of a major political party or a minor**
21 **political party in the Senate or the House of Representatives;**

22 **“(B) Established under rules or bylaws created by the caucus by**
23 **which it was established; and**

24 **“(C) Controlled by an elected leader of the caucus by which it was**
25 **established.**

26 **“(b) ‘Major political party’ means a political party that has qualified**
27 **as a major political party under ORS 248.006.**

28 **“(c) ‘Measure political committee’ means a political committee that**
29 **supports or opposes one or more measures.**

30 **“(d) ‘Minor political party’ means a political party that has quali-**

1 **fied as a minor political party under ORS 248.008.**

2 **“(e) ‘Multicandidate political committee’ means a political com-**
3 **mittee that supports or opposes:**

4 **“(A) One or more candidates; or**

5 **“(B) All candidates affiliated with a major political party or a minor**
6 **political party.**

7 **“(f) ‘Political party committee’ is a political committee that, on a**
8 **statewide basis:**

9 **“(A) Supports or opposes one or more candidates; and**

10 **“(B)(i) Represents a major political party or a minor political party;**
11 **or**

12 **“(ii) Is established under the bylaws of a major political party or a**
13 **minor political party.**

14 **“(g) ‘Recall political committee’ means a political committee that**
15 **supports or opposes a person subject to a recall election.**

16 **“(h) ‘Small donor political committee’ has the meaning given that**
17 **term in section 2 of this 2019 Act.**

18 **“SECTION 7. Notwithstanding section 2 (5) of this 2019 Act, a poli-**
19 **tical committee, as defined in ORS 260.005, that is not organized as a**
20 **small donor political committee, as defined in section 2 of this 2019**
21 **Act, may reorganize as a small donor political committee if, during the**
22 **previous 24-month period, not less than 90 percent of the total amount**
23 **of moneys contributed to the political committee were contributed by**
24 **individuals in amounts not exceeding \$250 per individual donor per**
25 **calendar year. Any moneys in the bank accounts of a political com-**
26 **mittee that reorganizes as a small donor political committee under**
27 **this section shall transfer to the newly organized small donor political**
28 **committee and may be used in the same manner as any other moneys**
29 **contributed to the small donor political committee.**

30 **“SECTION 8. Section 7 of this 2019 Act is repealed on March 31,**

1 2021.

2 **“SECTION 9.** Chapter 3, Oregon Laws 2007, is repealed.

3 **“SECTION 10.** It is the intent of the Legislative Assembly that all
4 parts of this 2019 Act are independent and that if any part of this 2019
5 Act is held unconstitutional, all remaining parts shall remain in force.

6 **“SECTION 11.** Sections 2 to 4 and 7 of this 2019 Act and the
7 amendments to ORS 260.042 and 260.995 by sections 5 and 6 of this 2019
8 Act become operative on December 3, 2020.

9 **“SECTION 12. (1)** The Secretary of State may take any action before
10 the operative date specified in section 11 of this 2019 Act that is nec-
11 essary for the Secretary of State to exercise, on and after the operative
12 date specified in section 11 of this 2019 Act, all of the duties, functions
13 and powers conferred on the Secretary of State by sections 2 to 4 and
14 7 of this 2019 Act and the amendments to ORS 260.042 and 260.995 by
15 sections 5 and 6 of this 2019 Act.

16 **“(2)(a)** A political committee may take any action before the oper-
17 ative date set forth in section 11 of this 2019 Act that is necessary for
18 the political committee to be in compliance with the requirements set
19 forth in ORS 260.042, as amended by section 6 of this 2019 Act, no later
20 than the operative date set forth in section 11 of this 2019 Act.

21 **“(b)** The Secretary of State shall reorganize as a multicandidate
22 political committee any active political committee that remains or-
23 ganized to operate as a miscellaneous political committee on March
24 31, 2021. Any moneys in the bank accounts of a political committee
25 described in this paragraph shall transfer to the newly organized
26 multicandidate political committee and may be used in the same
27 manner as any other moneys contributed to the multicandidate poli-
28 tical committee.

29 **“(c)** The Secretary of State shall by rule establish a process that
30 provides a miscellaneous political committee that was reorganized

1 **under paragraph (b) of this subsection with a single opportunity to**
2 **reorganize as a measure political committee. The process shall ensure**
3 **that any moneys in the bank accounts of a political committee de-**
4 **scribed in this paragraph transfer to the newly organized measure**
5 **political committee and may be used in the same manner as any other**
6 **moneys contributed to the measure political committee.”.**

7
