Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representatives Lynn Findley
and Diego Hernandez)

PROPOSED AMENDMENTS TO
HOUSE BILL 2128

1   Delete lines 5 through 15 of the printed bill and insert:

2   **"SECTION 1.** ORS 315.037 is amended to read:

3   "315.037. (1) As used in this section, 'tax expenditure' has the meaning

4   given that term in ORS 291.201.

5   "[*(2) Any tax credit enacted by the Legislative Assembly on or after Janu-*

6   *ary 1, 2010, shall apply for a maximum of six tax years beginning with the*

7   *initial tax year for which the credit is applicable, unless the Legislative As-*

8   *sembly expressly provides for another period of applicability.*]

9   "[*(3) Any tax expenditure enacted by the Legislative Assembly on or after*

10   *January 1, 2014, shall apply for a maximum of six tax years beginning with*

11   *the initial tax year for which the tax expenditure is applicable, unless the*

12   *Legislative Assembly expressly provides for another period of applicability.*]

13   "**(2) Unless the Legislative Assembly expressly provides for another**

14   **period of applicability:**

15   "**(a) Any tax credit enacted by the Legislative Assembly on or after**

16   **January 1, 2010, and before January 1, 2014, shall apply for a maximum**

17   **of six tax years beginning with the initial tax year for which the credit**

18   **is applicable.**

19   "**(b) Any tax expenditure enacted by the Legislative Assembly on**

20   **or after January 1, 2014, and before January 1, 2019, shall apply for a**

21   **maximum of eight tax years beginning with the initial tax year for**

1 **which the tax expenditure is applicable.**

2 **"(c) Any tax expenditure enacted by the Legislative Assembly on**
3 **or after January 1, 2019, shall apply for a maximum of six tax years**
4 **beginning with the initial tax year for which the tax expenditure is**
5 **applicable.".**

6 In line 16, after the first "The" delete the rest of the line and insert
7 "Legislative Revenue Officer, in consultation with the Department of Reve-
8 nue, shall".

9 In line 20, delete "April" and insert "February" and delete "department
10 and the office" and insert "officer and the department".

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