HB 2486-1 (LC 2879) 4/24/19 (RLM/ps)

Requested by SENATE COMMITTEE ON BUSINESS AND GENERAL GOVERNMENT

PROPOSED AMENDMENTS TO HOUSE BILL 2486 (INCLUDING AMENDMENTS TO RESOLVE CONFLICTS)

1 On <u>page 1</u> of the printed bill, line 2, after "100.275" insert "and section

2 46, chapter ____, Oregon Laws 2019 (Enrolled House Bill 2485)".

3 On page 2, after line 14, insert:

4 "SECTION 1a. If House Bill 2485 becomes law, section 1 of this 2019

5 Act (amending ORS 100.260) is repealed and ORS 100.260, as amended

6 by section 42, chapter ___, Oregon Laws 2019 (Enrolled House Bill 2485),

7 is amended to read:

8 "100.260. (1) The Condominium Information Report required under ORS
9 100.250 (1)(a) must set forth:

10 "(a) The name of the association;

11 "(b) The name of the condominium and the county in which the condo-12 minium is located;

"(c) The mailing address, including the street and number, if any, and
 county of the association;

"(d) The date the condominium declaration was recorded and the record-ing index numbers;

"(e) The name and residence or business address, including the street and number, of the person designated as agent to receive service of process in cases provided in ORS 100.550 (1) and any other legal proceeding relating to the condominium or association; and

1 "(f) The number and type of u	inits as follows:
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2 "No.____ Living Units

3 "No.____ Commercial/Office Units

4 "No.____ Other (describe) _____

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6 "(2) The Annual Report required under ORS 100.250 (1)(b) must set forth:

7 "(a) The information required under subsection (1)(a), (b), (c) and (e) of

8 this section;

9 "(b) The names and addresses of the secretary and the chairperson or 10 president of the association; and

11 "(c) If the designated agent is changed, a statement that the new agent 12 has consented to the appointment.

13 "(3) The amendment required under ORS 100.250 (1)(c) must set forth:

"(a) The name of the association as shown on the current records of the
Real Estate Agency;

"(b) The name of the condominium and county in which the condominiumis located;

18 "(c) A statement of the information as changed; and

"(d) If the current designated agent is to be changed, the name of the new designated agent and residence or business address, including the street and number, and a statement that the new agent has consented to the appointment.

"(4) The filing by the Real Estate Agency of an amendment that changes the designated agent must terminate the existing designated agent on the effective date of the filing and establish the newly appointed designated agent as that of the association.

"(5) The reports and amendment described in this section and an application for termination described in ORS 100.280 must be made [on forms] in a format prescribed and furnished by the Real Estate Agency and must be accompanied by the correct filing fee and shall: "(a) Contain information current as of 30 days before delivery for filing;
"(b) Be executed by the [designated agent and] declarant until the turnover meeting [by the declarant] and thereafter by the secretary, president
or chairperson of the association;

5 "(c) State beneath or opposite the signature the name of the person and 6 the capacity in which the person signs; and

"(d) As required or allowed by rule of the Real Estate Agency:
"[(d)] (A) Contain any necessary additional identifying information [that
the Real Estate Agency may require by rule.]; and

"(B) Be completed by electronic communications, including receipt
 of the filing fee.

"SECTION 1b. If House Bill 2485 becomes law, section 46, chapter __,
 Oregon Laws 2019 (Enrolled House Bill 2485), is amended to read:

"Sec. 46. (1) Except as provided in subsection (2) of this section, sections
2, 12, 13, 19, 20 and 29 [of this 2019 Act], chapter ___, Oregon Laws 2019
(Enrolled House Bill 2485), and the amendments to statutes by sections 3
to 10, 14 to 17, 21 to 27 and 30 to 45 [of this 2019 Act], chapter ___, Oregon
Laws 2019 (Enrolled House Bill 2485), and section 1a of this 2019 Act,
apply only to instruments executed on or after the effective date of [this 2019
Act] chapter ___, Oregon Laws 2019 (Enrolled House Bill 2485).

"(2) The amendments to the references to the termination date specified in ORS 100.105 (2)(b) in ORS 100.105 (3)(a) by section 3 [of this 2019 Act], **chapter** ___, **Oregon Laws 2019 (Enrolled House Bill 2485)**, refer to termination dates established by documents executed on, before or after the effective date of [this 2019 Act] chapter ___, **Oregon Laws 2019 (Enrolled House Bill 2485)**.".

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