HB 3085-1 (LC 2586) 4/4/19 (ASD/ps)

Requested by HOUSE COMMITTEE ON AGRICULTURE AND LAND USE (at the request of Friends of Family Farmers)

PROPOSED AMENDMENTS TO HOUSE BILL 3085

1 On <u>page 1</u> of the printed bill, line 8, delete "Oregon Business Development 2 Department" and insert "State Department of Agriculture".

In line 9, delete "State Department of Agriculture" and insert "Oregon
Business Development Department".

5 In line 22, delete "Oregon Business Development Department" and insert 6 "State Department of Agriculture".

On page 2, line 29, delete "Oregon Business Development Department"
and insert "State Department of Agriculture".

9 On page 3, delete lines 35 through 45.

10 On page 4, delete lines 1 through 7 and insert:

11 **"SECTION 4.** ORS 285A.435 is amended to read:

¹² "285A.435. (1) There is created the [*Beginning and Expanding*] Farmer ¹³ Loan Program Fund, separate and distinct from the General Fund. Interest ¹⁴ earned by the [*Beginning and Expanding*] Farmer Loan Program Fund shall ¹⁵ be credited to the fund.

"(2)(a) All moneys credited to the fund for the purpose of implementing and operating the Beginning and Expanding Farmer Loan Program
under ORS 285A.420 to 285A.435 are continuously appropriated to the
Oregon Business Development Department for [the purpose of implementing
and operating the Beginning and Expanding Farmer Loan Program under
ORS 285A.420 to 285A.435] that purpose.

"(b) All moneys credited to the fund for the purpose of implementing and operating the Family Farmer Loan Program created under
section 2 of this 2019 Act are continuously appropriated to the State
Department of Agriculture for that purpose.

5 "[(2)] (3) The fund shall consist of all moneys credited to the fund, in-6 cluding:

7 "(a) Moneys appropriated to the fund by the Legislative Assembly; [or]

"(b) Moneys transferred to the fund by the Oregon Business Development
Department and the State Department of Agriculture;

10 "[(b)] (c) Earnings on moneys in the fund;

"[(c)] (d) Fees paid to the [department by beginning] departments by
 farmers and lenders under the Beginning and Expanding Farmer Loan
 Program and the Family Farmer Loan Program; and

"[(d)] (e) Moneys from any other source, including but not limited to grants and gifts.

"[(3)] (4) Moneys in the fund may be invested as provided by ORS 293.701
to 293.857 and the earnings from investments shall be credited to the fund.

"[(4)] (5) [The department] The Oregon Business Development Department and the State Department of Agriculture may establish accounts within the fund to carry out the provisions of the Beginning and Expanding Farmer Loan Program and the Family Farmer Loan Program, respectively, under ORS 285A.420 to 285A.435.".

In line 10, delete "Oregon Business Development Department and the".

In line 11, after "culture" insert "and the Oregon Business Development Department".

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