HB 2020-11 (LC 894) 3/6/19 (MAM/ps)

Requested by Senator BENTZ

PROPOSED AMENDMENTS TO HOUSE BILL 2020

1 On page 8 of the printed bill, line 25, delete "18" and insert "18a".

2 On page 10, line 16, delete "and 18" and insert ", 18 and 18a".

3 On page 11, after line 25, insert:

"(9) The office shall allocate allowances for direct distribution at no cost
to covered entities described in section 9 (2)(f) of this 2019 Act pursuant to
section 18a of this 2019 Act.".

In line 26, delete "(9)" and insert "(10)" and delete "(8)" and insert "(9)".
On page 16, after line 22, insert:

9 "SECTION 18a. Direct distribution of allowances for certain fuel
 10 producers or importers. The Carbon Policy Office shall allocate allow 11 ances for direct distribution at no cost to covered entities described in
 12 section 9 (2)(f) of this 2019 Act as follows:

"(1) The direct distribution to a covered entity described in section 13 9 (2)(f) of this 2019 Act during the calendar year 2021 shall represent 14 an amount equal to 100 percent of the covered emissions that are 15forecast for 2021, based on representative years, to be attributable to 16 the combustion of the fuel produced in Oregon or imported into 17 Oregon by the covered entity for sale or distribution for use in Oregon. 18 "(2) Beginning in 2022 and for each subsequent calendar year until 19 and including 2031, the direct distribution received by a covered entity 20described in section 9 (2)(f) of this 2019 Act for emissions described in 21

subsection (1) of this section shall decline annually by 10 percent under
the amount of allowances received during the previous calendar
year.".

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