SB 34-2 (LC 424) 3/13/19 (ASD/ps)

Requested by SENATE COMMITTEE ON BUSINESS AND GENERAL GOVERNMENT

PROPOSED AMENDMENTS TO SENATE BILL 34

1 On page 1 of the printed bill, line 2, delete "and 285B.627".

In line 12, restore the bracketed material and delete the boldfaced material.

4 In line 22, after "(4)" insert "(a)".

5 In line 23, delete "(a)" and insert "(A)".

6 In line 25, delete "(b)" and insert "(B)".

7 In lines 26 and 27, delete the boldfaced material.

8 After line 27, insert:

9 "(b) 'Project sponsor' does not mean a private owner of a regionally sig-10 nificant industrial site, including a private owner that has entered into an 11 agreement with a public entity as described in paragraph (a)(B) of this sub-12 section.".

13 On page 2, delete lines 19 through 45.

14 Delete pages 3 and 4 and insert:

"SECTION 2. The amendments to ORS 285B.626 by section 1 of this
2019 Act apply to tax reimbursement arrangements and loan agree ments entered into on or after the effective date of this 2019 Act.

"<u>SECTION 3.</u> This 2019 Act takes effect on the 91st day after the
date on which the 2019 regular session of the Eightieth Legislative
Assembly adjourns sine die.".

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