HB 2089-4 (LC 525) 3/14/19 (TSB/ps)

Requested by HOUSE COMMITTEE ON BUSINESS AND LABOR (at the request of Representative Brian Clem)

PROPOSED AMENDMENTS TO HOUSE BILL 2089

1 On page 2 of the printed bill, delete lines 15 and 16 and insert:

2 "(2) Charge during the term of a title loan, including all renewals of the 3 title loan, more than one origination fee in an amount that is the lesser of:

4 "(a) \$10 per \$100 of the loan amount; or

5 "(b) A maximum amount that the Director of the Department of Consumer 6 and Business Services specifies by rule, except that the maximum amount the 7 director specifies may not be less than \$37.".

8 In line 20, delete "of the Department of Consumer and Business
9 Services".

10 On page 3, delete lines 3 and 4 and insert:

"(2) Charge during the term of a payday loan, including all renewals of the payday loan, more than one origination fee in an amount that is the lesser of:

14 "(a) \$10 per \$100 of the loan amount; or

"(b) A maximum amount that the Director of the Department of Consumer
and Business Services specifies by rule, except that the maximum amount the
director specifies may not be less than \$37.".

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