

Requested by Representative GORSEK

**PROPOSED AMENDMENTS TO
HOUSE BILL 2949**

1 On page 1 of the printed bill, line 3, delete “, 308.290 and 446.525”.

2 Delete lines 5 through 30 and delete pages 2 through 5 and insert:

3 **“SECTION 1. ORS 308.250 is amended to read:**

4 “308.250. (1) All personal property not exempt from ad valorem taxation
5 or subject to special assessment shall be valued at 100 percent of its real
6 market value, as of January 1, at 1:00 a.m. and shall be assessed at its as-
7 sessed value determined as provided in ORS 308.146.

8 “(2) Notwithstanding subsection (1) of this section:

9 “(a) If the total assessed value of all taxable personal property required
10 to be reported under ORS 308.290 in any county of any taxpayer is less than
11 \$12,500 in any assessment year, the property is not subject to ad valorem
12 property taxation for that year.

13 “(b) Manufactured structures of a taxpayer are not subject to ad valorem
14 property taxation for any assessment year in which,[:]

15 “[A)] in a county with a population of more than 340,000 but less than
16 or equal to 570,000, the total assessed value of all manufactured structures
17 taxable as personal property under ORS 308.875 of the taxpayer is less than
18 \$12,500.

19 “[B)] **(3)(a) Notwithstanding subsection (1) of this section, manu-**
20 **factured structures of a taxpayer are not subject to ad valorem prop-**
21 **erty taxation for any assessment year in which,** in a county with a

1 population of more than 570,000, the total assessed value of all manufactured
2 structures taxable as personal property under ORS 308.875 of the taxpayer
3 is less than:

4 **“(A) \$25,000[.]; or**

5 **“(B) A maximum dollar amount of \$25,000 or more, if adopted by**
6 **the governing body of the county for the assessment year.**

7 **“(b) Notwithstanding subsection (1) of this section, the governing**
8 **body of a county with a population of more than 570,000 may grant a**
9 **partial exemption for all manufactured structures taxable as personal**
10 **property in a dollar amount adopted by the county. The dollar amount**
11 **shall be subtracted from the total assessed value of the property.**

12 **“(c) The governing body of a county that adopts a dollar amount**
13 **under paragraph (a)(B) or (b) of this subsection must notify the county**
14 **assessor on or before January 1 of the assessment year for which the**
15 **county first intends the dollar amount to apply.**

16 **“[(3)(a)] (4)(a) On or around January 1 of each year, the county assessor**
17 **may provide notice to each taxpayer whose taxable personal property is not**
18 **subject to ad valorem property taxation for the current property tax year**
19 **under subsection (2)(a) of this section.**

20 **“(b) Notice provided under this subsection shall:**

21 **“(A) State that the taxpayer’s personal property is not subject to ad**
22 **valorem property taxation for the current property tax year.**

23 **“(B) Include a form prescribed by the Department of Revenue by rule on**
24 **which the taxpayer may attest by signing the form that the taxpayer has not**
25 **added or deleted any taxable personal property since the prior assessment**
26 **year.**

27 **“(C) State that, if the taxpayer has added or deleted personal property**
28 **since the prior assessment year, the taxpayer is required to submit to the**
29 **county assessor a signed business personal property return with an updated**
30 **asset detail list on or before March 15.**

1 “(c) A signed form returned to the county assessor within the time re-
2 quired under ORS 308.290 shall be sufficient to make the taxable personal
3 property of the taxpayer identified in the notice not subject to ad valorem
4 property taxation for the subsequent property tax year.

5 “[~~(4)(a)~~] **(5)(a)** For each tax year beginning on or after July 1, 2003, the
6 Department of Revenue shall recompute the maximum amount of the assessed
7 value of taxable personal property in subsection (2)(a) and (b) of this section
8 as follows:

9 “(A) Divide the average [*U.S. City Average*] Consumer Price Index **for**
10 **All Urban Consumers, West Region**, for the prior calendar year by the
11 average U.S. City Average Consumer Price Index for 2002.

12 “(B) Recompute the maximum amount of assessed value under subsection
13 (2)(a) or (b) of this section by multiplying \$12,500 or \$25,000, as applicable,
14 by the appropriate indexing factor determined as provided in subparagraph
15 (A) of this paragraph.

16 “(b) As used in this subsection[,]:

17 “(A) **‘Consumer Price Index for All Urban Consumers, West**
18 **Region’ means the Consumer Price Index for All Urban Consumers,**
19 **West Region (All Items), as published by the Bureau of Labor Statis-**
20 **tics of the United States Department of Labor.**

21 “(B) ‘U.S. City Average Consumer Price Index’ means the U.S. City Av-
22 erage Consumer Price Index for All Urban Consumers (All Items) as pub-
23 lished by the Bureau of Labor Statistics of the United States Department of
24 Labor.

25 “(c) If any change in the maximum amount of assessed value determined
26 under paragraph (a) of this subsection is not a multiple of \$500, the increase
27 shall be rounded to the nearest multiple of \$500.

28 **“SECTION 2. The amendments to ORS 308.250 by section 1 of this**
29 **2019 Act apply to assessment years beginning on or after January 1,**
30 **2019.**

