HB 2894-3 (LC 2804) 3/11/19 (RLM/ps)

Requested by Representative MARSH

## PROPOSED AMENDMENTS TO HOUSE BILL 2894

1 On page 1 of the printed bill, delete lines 16 through 29.

2 On page 2, delete lines 1 through 7 and insert:

"(A) Meets energy efficiency standards as prescribed by the Housing and
Community Services Department;

"(B)(i) Will be sited in a manufactured dwelling park that has registered
with the Office of Manufactured Dwelling Park Community Relations and
has entered into a recorded regulatory agreement with the department; or

8 "(ii) Will be sited on land owned or purchased under a land sale contract
9 by the individual borrower; and

"(C) Will be the primary residence of the borrower throughout the termof the loan.

"(3) A loan under this program may not exceed \$35,000 per individual. The
 department shall prescribe by rule lending requirements and terms for loans
 made under this program, including:

<sup>15</sup> "(a) Interest rates charged to borrowers, if any;

16 "(b) Repayment requirements, if any;

17 "(c) Loan forgiveness opportunities, if any;

- 18 "(d) Affordability requirements; and
- 19 "(e) Remedies upon transfer or default.".
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