SB 360-2 (LC 613) 2/12/19 (TSB/ps)

Requested by SENATE COMMITTEE ON JUDICIARY

PROPOSED AMENDMENTS TO SENATE BILL 360

On page 21 of the printed bill, line 32, after the period insert "If in taking an action without a meeting the corporation complies with the requirements of section 4 of this 2019 Act, the requirements in this subsection that all members entitled to vote on the action must take the action and must sign a written consent describing the action do not apply.".

On page 36, line 22, after the period delete the rest of the line and lines 23 through 25 and insert "Unless the articles of incorporation or bylaws require a greater vote or the board of directors requires a greater vote, the amendment must be approved by a majority of the directors voting on the amendment.".

11