HB 2699-2 (LC 1406) 2/26/19 (ASD/ps)

Requested by Representative NOSSE

PROPOSED AMENDMENTS TO HOUSE BILL 2699

1 On page 1 of the printed bill, line 3, delete "sections 1 and 3" and insert 2 "section 1".

3 On page 2, delete lines 12 through 18.

4 After line 33, insert:

5 "(4)(a) For any property tax year:

6 "(A) Property that is granted benefits under a tax incentive program 7 adopted pursuant to this section may be granted any other special assess-8 ment, exemption or partial exemption for which the property is eligible.

9 "(B) The total amount of all special assessments, exemptions and partial 10 exemptions granted to property may not reduce the property tax liability of 11 the property below zero.

"(b)(A) A city, county or port shall specify in an ordinance or resolution adopted under this section how the city, county or port intends to apply multiple property tax benefits granted to property in the circumstances authorized under paragraph (a)(A) of this subsection.

16 "(B) The city, county or port shall notify the county assessor of the in-17 tended application.".

In line 34, delete "(4)(a)" and insert "(5)(a)".

19 In line 40, delete "(5)(a)" and insert "(6)(a)".

20 On page 3, delete lines 3 through 35 and insert:

²¹ "<u>SECTION 2</u>. The amendments to section 1, chapter 96, Oregon

1 Laws 2016, by section 1 of this 2019 Act apply to property tax years

- 2 beginning on or after July 1, 2020.".
- 3 In line 36, delete "4" and insert "3".

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