SB 454-1 (LC 686) 2/13/19 (RLM/ps)

Requested by SENATE COMMITTEE ON BUSINESS AND GENERAL GOVERNMENT

## PROPOSED AMENDMENTS TO SENATE BILL 454

- 1 On page 1 of the printed bill, line 2, before "amending" insert "and".
- 2 In line 10, delete "; and prescribing an effective date".
- 3 On <u>page 4</u>, line 38, after "Treasurer" insert ", for deposit in the Un-4 claimed Property Revolving Fund,".
- 5 On page 6, delete lines 4 and 5.
- 6 After line 9, insert:
- 7 "(2) The State Treasurer shall coordinate with:".
- 8 In line 11, delete "shall assist the State Treasurer".
- 9 In line 14, delete the second comma and insert "and".
- In line 15, delete "and the office of the Secretary of State shall allow the State".
- 12 In line 16, delete "Treasurer".
- 13 In line 17, delete "and office".
- In line 43, delete "to the" and "State Treasurer".
- 15 On page 9, line 29, delete "to the".
- In line 30, delete "State Treasurer" and insert "under 98.352".
- 17 In line 31, delete "to the".
- 18 In line 32, delete "State Treasurer".
- 19 On page 37, delete lines 38 through 40 and insert:
- 20 "(4) The Oregon Investment Council and the State Treasurer shall invest
- the funds administered by the Department of State Lands as provided under

1 ORS 293.701 to 293.857.".

2 On page 40, line 12, delete "and".

3 In line 13, delete the period and insert "; and

4 "(z) Funds in the Common School Fund that are available for 5 investment.".

6 On page 42, delete lines 34 through 37 and insert:

"(p) Employees of the Department of State Lands or State Treasurer for
the purposes of returning unclaimed property and identifying, locating and
publishing lists of taxpayers entitled to unclaimed refunds under ORS 98.302
to 98.436.".

11 On page 53, line 35, after "property" insert "for deposit in the Unclaimed 12 Property Revolving Fund".

On page 54, line 29, before "under" insert "for deposit in the Unclaimed Property Revolving Fund".

In line 42, after "property" insert "for deposit in the Unclaimed Property
Revolving Fund".

17 On page 62, delete lines 24 through 28.

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