

SB 194-1
(LC 2260)
2/5/19 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

**PROPOSED AMENDMENTS TO
SENATE BILL 194**

1 Delete lines 5 through 7 of the printed bill and insert:

2 **“SECTION 2. A deduction for losses from wagering transactions,**
3 **as described in section 165(d) of the Internal Revenue Code, is not al-**
4 **lowed under this chapter. If any amount of wagering losses is deducted**
5 **on the taxpayer’s federal return, an equal amount shall be added to**
6 **federal taxable income for purposes of computing the tax under this**
7 **chapter.”.**

8 Delete lines 9 through 11 and insert:

9 **“SECTION 4. A deduction for losses from wagering transactions,**
10 **as described in section 165(d) of the Internal Revenue Code, is not al-**
11 **lowed under this chapter. If any amount of wagering losses is deducted**
12 **on the taxpayer’s federal return, an equal amount shall be added to**
13 **federal taxable income for purposes of computing the tax under this**
14 **chapter.”.**

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