

Requested by Representative RAYFIELD

**PROPOSED AMENDMENTS TO
HOUSE BILL 2711**

1 Delete lines 4 through 23 of the printed bill and insert:

2 **“SECTION 1.** ORS 701.073 is amended to read:

3 “701.073. (1) A contractor who possesses a license as required under this
4 chapter shall have in effect public liability, personal injury and property
5 damage insurance covering the work of the contractor that is subject to this
6 chapter, including the covering of liability for products and completed oper-
7 ations according to the terms of the policy and subject to applicable policy
8 exclusions, for an amount not less than the applicable amount set forth in
9 ORS 701.081 or 701.084.

10 **“(2) A policy that provides public liability, personal injury and**
11 **property damage insurance covering the work of a contractor that is**
12 **subject to this chapter shall include a statement identifying the type**
13 **of work that the policy covers by contractor license, endorsement or**
14 **certificate type. The statement must appear in a prominent location**
15 **on the policy in a clear and conspicuous manner approved by the Di-**
16 **rector of the Department of Consumer and Business Services. Any**
17 **coverage limit that would cause the policy to provide less than the**
18 **minimum coverage required by ORS 701.081 or 701.084 for the identified**
19 **type of work is contrary to public policy and is void.**

20 “[2] (3) The contractor shall provide satisfactory evidence to the Con-
21 struction Contractors Board at the time of licensure and renewal that the

1 insurance required by [*subsection (1) of*] this section has been procured and
2 is in effect.

3 **“(4) If an insurance policy provides less than the applicable amount**
4 **of coverage set forth in ORS 701.081 or 701.084 for the type of work**
5 **identified by the statement required under subsection (2) of this sec-**
6 **tion, a court having jurisdiction over a claim shall reform the insur-**
7 **ance policy to provide the applicable minimum coverage amount set**
8 **forth in ORS 701.081 or 701.084 for the work.**

9 **“SECTION 2. The amendments to ORS 701.073 by section 1 of this**
10 **2019 Act apply to insurance policies issued, extended or renewed on or**
11 **after the effective date of this 2019 Act.”.**

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