

# Senate Bill 5540

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits expenditures of lottery funds from Watershed Conservation Grant Fund for local grant expenditures by Oregon Watershed Enhancement Board for six-year period beginning July 1, 2019. Declares emergency, effective July 1, 2019.

## A BILL FOR AN ACT

1  
2 Relating to the financial administration of the Oregon Watershed Enhancement Board; and declaring  
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the amount of**  
6 **\$75,088,955 is established for a six-year period beginning July 1, 2019, as the maximum limit**  
7 **for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys**  
8 **deposited into the Watershed Conservation Grant Fund from the Parks and Natural Re-**  
9 **sources Fund, for local grant expenditure purposes listed in Article XV, section 4b, of the**  
10 **Oregon Constitution.**

11 **SECTION 2. This 2019 Act being necessary for the immediate preservation of the public**  
12 **peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect**  
13 **July 1, 2019.**

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**Note: For budget, see 2019-2021 Biennial Budget**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.