

Senate Bill 5524

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Business Development Department for biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2019.

A BILL FOR AN ACT

1
2 Relating to the financial administration of the Oregon Business Development Department; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There are appropriated to the Oregon Business Development Department,**
6 **for the biennium beginning July 1, 2019, out of the General Fund, the following amounts, for**
7 **the following purposes:**

- 8 (1) **Oregon Arts Commission..... \$ 3,918,994**
- 9 (2) **Business, innovation and**
- 10 **trade..... \$ 3,298,836**
- 11 (3) **Debt service \$ 63,349,611**

12 **SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts**
13 **are established for the biennium beginning July 1, 2019, as the maximum limits for payment**
14 **of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-**
15 **cluding lottery funds and federal funds, collected or received by the Oregon Business Devel-**
16 **opment Department, for the following purposes:**

- 17 (1) **Business, innovation**
- 18 **and trade..... \$ 22,331,031**
- 19 (2) **Infrastructure**
- 20 **Finance Authority..... \$480,342,967**
- 21 (3) **Operations..... \$ 3,489,670**
- 22 (4) **Arts and Cultural Trust \$ 13,002,971**

23 **SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts**
24 **are established for the biennium beginning July 1, 2019, as the maximum limits for payment**
25 **of expenses from lottery moneys allocated from the Administrative Services Economic De-**
26 **velopment Fund to the Oregon Business Development Department, for the following pur-**

Note: For budget, see 2019-2021 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.

1 **poses:**

- 2 (1) **Business, innovation**
- 3 **and trade..... \$ 53,855,338**
- 4 (2) **Operations..... \$ 8,305,513**
- 5 (3) **Oregon Film and Video Office .. \$ 1,207,595**
- 6 (4) **Lottery bond debt service..... \$ 60,553,568**
- 7 (5) **Infrastructure**
- 8 **Finance Authority..... \$ 3,123,819**

9 **SECTION 4.** Notwithstanding any other law limiting expenditures, the following amounts
 10 are established for the biennium beginning July 1, 2019, as the maximum limits for payment
 11 of expenses from federal funds collected or received by the Oregon Business Development
 12 Department, for the following purposes:

- 13 (1) **Business, innovation**
- 14 **and trade..... \$ 5,998,768**
- 15 (2) **Infrastructure Finance**
- 16 **Authority \$ 34,878,483**
- 17 (3) **Operations..... \$ 223,166**
- 18 (4) **Arts..... \$ 2,031,548**

19 **SECTION 5.** For the biennium beginning July 1, 2019, expenditures by the Oregon Busi-
 20 ness Development Department are not limited for:

- 21 (1) **Loans from the following funds:**
- 22 (a) **Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-**
- 23 **opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and**
- 24 **Brownfields Redevelopment Fund (ORS 285A.188).**
- 25 (b) **Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Nav-**
- 26 **igation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) and**
- 27 **Safe Drinking Water Revolving Loan Fund (ORS 285A.213).**

28 (2) **Debt service, excluding debt service on lottery revenue bonds and general obligation**
 29 **bonds.**

30 **SECTION 6.** This 2019 Act being necessary for the immediate preservation of the public
 31 peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect
 32 **July 1, 2019.**

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