

Enrolled
Senate Bill 5512

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to the financial administration of the Housing and Community Services Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2019, out of the General Fund, the amount of \$60,184,619.

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$286,189,342 is established for the biennium beginning July 1, 2019, as the maximum limit for payment of expenses for operations, from fees, moneys or other revenues, including Miscellaneous Receipts and federal funds from the United States Department of Housing and Urban Development for contract services, but excluding lottery funds and federal funds not described in this section, collected or received by the Housing and Community Services Department.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$21,868,790 is established for the biennium beginning July 1, 2019, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Housing and Community Services Department for lottery bonds.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of \$127,694,100 is established for the biennium beginning July 1, 2019, as the maximum limit for payment of expenses from federal funds other than those described in sections 2 and 6 of this 2019 Act collected or received by the Housing and Community Services Department.

SECTION 5. There is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2019, out of the General Fund, the amount of \$18,787,920 for debt service for bond-related activities.

SECTION 5a. Notwithstanding any other law limiting expenditures, the amount of \$1 is established for the biennium beginning July 1, 2019, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts and federal funds from the United States Department of Housing and Urban Development for contract services, but excluding lottery funds and federal funds not described in this section, collected or received by the Housing and Community Services Department, for debt service and related costs for outstanding general obligation bonds sold pursuant to Article XI-Q of the Oregon Constitution.

SECTION 6. For the biennium beginning July 1, 2019, expenditures by the Housing and Community Services Department for the following are not limited:

(1) Payments for costs resulting from the sale and issuance or redemption of bonds issued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition).

(2) Payment of debt service and redemption premium on bonds issued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and payments for the purchase of bonds as provided in ORS 456.680.

(3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS 456.625, 456.627, 456.635, 456.690, 456.705, 456.715 and 456.717 and payments for the purchase from lending institutions of securities backed by residential loans as provided in ORS 456.635 (1).

(4) Advances for development costs made in accordance with ORS 456.710.

(5) Pass-through payments of federal rent subsidy moneys from the United States Department of Housing and Urban Development.

(6) Payments for costs associated with asset protection.

SECTION 7. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect July 1, 2019.

Passed by Senate June 29, 2019

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Lori L. Brocker, Secretary of Senate

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Peter Courtney, President of Senate

Passed by House June 29, 2019

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Tina Kotek, Speaker of House

Received by Governor:

.....M.,....., 2019

Approved:

.....M.,....., 2019

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Kate Brown, Governor

Filed in Office of Secretary of State:

.....M.,....., 2019

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Bev Clarno, Secretary of State