

## HOUSE AMENDMENTS TO HOUSE BILL 3003

By COMMITTEE ON BUSINESS AND LABOR

March 28

1 On page 1 of the printed bill, delete lines 17 through 31 and insert:

2 “(3)(a) If for any reason the certification of a self-insured employer or self-insured employer  
3 group is canceled or terminated, the surety bond or other security deposited with the director must  
4 remain on deposit or in effect, as the case may be, for a period of at least 62 months after the em-  
5 ployer ceases to be a self-insured employer, unless the director accepts in lieu of the surety bond  
6 or other security a policy of paid-up insurance approved by the director. A surety bond or other  
7 security that remains on deposit or in effect must be maintained in an amount necessary to secure  
8 the outstanding and contingent liability arising from the accidental injuries secured by the surety  
9 bond or other security and to ensure the payment of claims for aggravation and claims arising under  
10 ORS 656.278 based on those accidental injuries. If the surety bond or other security remains on de-  
11 posit or in effect at the expiration of the 62-month period, or of another period the director may  
12 consider proper, the director may accept in lieu of the surety bond or other security deposited with  
13 the director a policy of paid-up insurance in a form approved by the director.”.

14 On page 2, line 1, delete “(d)” and insert “(b)”.

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