House Bill 2950

Sponsored by Representative HELT, Senator ROBLAN; Representatives ALONSO LEON, BOLES, BOSHART
DAVIS, DOHERTY, DRAZAN, MCLANE, MITCHELL, RESCHKE, SCHOUTEN, WALLAN, ZIKA, Senator
KNOPP

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject
to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the
measure **as introduced.**

Allows subtraction from federal taxable income for purchase of qualifying gun safe.
Takes effect on 91st day following adjournment sine die.

1   **A BILL FOR AN ACT**

2   Relating to a subtraction from federal taxable income for gun safe purchases; and prescribing an

3   effective date.

4   **Be It Enacted by the People of the State of Oregon:**

5   SECTION 1. **Section 2 of this 2019 Act is added to and made a part of ORS chapter 316.**

6   SECTION 2. **(1) As used in this section, "qualifying gun safe" means a gun safe, or**

7   **handgun vault, that is commercially available, that is made from steel and secured with a**

8   **digital or dial combination locking mechanism and that is actually used by the taxpayer to**

9   **safely store firearms. "Qualifying gun safe" does not include a glass-faced cabinet.**

10   **(2) In computing Oregon taxable income for the purposes of this chapter, there shall be**

11   **subtracted from federal taxable income the lesser of 50 percent of the total purchase price**

12   **of one or more qualifying gun safes purchased by the taxpayer during the tax year or $500.**

13   **(3) The taxpayer shall maintain records sufficient to prove the taxpayer's eligibility for**

14   **the subtraction allowed under this section for at least five years.**

15   SECTION 3. **Section 2 of this 2019 Act applies to tax years beginning on or after January**

16   **1, 2020.**

17   SECTION 4. **This 2019 Act takes effect on the 91st day after the date on which the 2019**

18   **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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