

House Bill 2900

Sponsored by Representative SMITH G

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of exemption from property taxation for qualified machinery and equipment that is used in food processing.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the taxation of qualified machinery and equipment used in food processing; amending
3 section 7, chapter 637, Oregon Laws 2005; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 7, chapter 637, Oregon Laws 2005, as amended by section 1, chapter 656,
6 Oregon Laws 2011, and section 1, chapter 210, Oregon Laws 2013, is amended to read:

7 **Sec. 7.** Property may not qualify for a first year of exemption under ORS 307.455 for a tax year
8 beginning on or after July 1, [2020] **2025**.

9 **SECTION 2. This 2019 Act takes effect on the 91st day after the date on which the 2019**
10 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

11

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.