House Bill 2888

Sponsored by Representative HELM

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Applies Oregon Life and Health Insurance Guaranty Association's $300,000 liability limit for long term care insurance retroactively.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to the applicability of the Oregon Life and Health Insurance Guaranty Association liability limit for long term care policies; amending section 11, chapter 142, Oregon Laws 2011; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 11, chapter 142, Oregon Laws 2011, is amended to read:

Sec. 11. (1) Except as provided in subsection (2) of this section, the amendments to ORS 734.760, 734.790, 734.800, 734.805, 734.810, 734.815, 734.820, 734.840, 734.870 and 734.880 by sections 1 to 10**,** [*of this 2011 Act*] **chapter 142, Oregon Laws 2011,** apply to coverage the Oregon Life and Health Insurance Guaranty Association provides in connection with any member insurer first placed under an order of rehabilitation, or first placed under an order of liquidation if no order of rehabilitation was previously entered, on or after [*the effective date of this 2011 Act*] **May 27, 2011**.

(2) The amendments to ORS 734.810 (11)(b)(D) by section 5, chapter 142, Oregon Laws 2011, apply to any coverage that the Oregon Life and Health Insurance Guaranty Association provides or provided, regardless of whether the coverage has ceased, in connection with any member insurer placed under an order of rehabilitation, or placed under an order of liquidation if no order of rehabilitation was previously entered, before, on or after May 27, 2011.

SECTION 2. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.