

# House Bill 2862

Sponsored by COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Legislative Revenue Officer to study effectiveness of property tax exemptions. Requires Legislative Revenue Officer to report results of study to interim committees of Legislative Assembly related to revenue on or before December 1, 2020.

Sunsets January 2, 2021.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to property taxation; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Legislative Revenue Officer shall study the effectiveness of property tax**  
5 **exemptions. The Legislative Revenue Officer shall present the results of the study in a report**  
6 **to the interim committees of the Legislative Assembly related to revenue, in the manner**  
7 **provided in ORS 192.245, on or before December 1, 2020.**

8 **SECTION 2. Section 1 of this 2019 Act is repealed on January 2, 2021.**

9 **SECTION 3. This 2019 Act takes effect on the 91st day after the date on which the 2019**  
10 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

11

---

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.