

House Bill 2700

Sponsored by Representative NOSSE, Senator DEMBROW, Representative NOBLE; Representatives NEARMAN, SANCHEZ, Senator THOMSEN (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for property tax exemption for multiple-unit housing.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for multiple-unit housing; amending ORS 307.637; and prescribing
3 an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 307.637 is amended to read:

6 307.637. An exemption for multiple-unit housing may not be granted under ORS 307.600 to
7 307.637 unless:

8 (1) In the case of multiple-unit housing described in ORS 307.603 (5)(a), the application for ex-
9 emption is made to the city or county on or before January 1, [2022] **2032**.

10 (2) In the case of multiple-unit housing described in ORS 307.603 (5)(b), the construction, addition
11 or conversion is completed on or before January 1, [2022] **2032**.

12 **SECTION 2.** **This 2019 Act takes effect on the 91st day after the date on which the 2019**
13 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.