

House Bill 2488

Sponsored by Representative HOLVEY (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Prohibits state government from accepting payments using cryptocurrency. Prohibits candidates for public office from accepting campaign contributions using cryptocurrency.

A BILL FOR AN ACT

1
2 Relating to cryptocurrency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Unless authorized by the State Treasurer:**

5 (a) **The state government, as defined in ORS 174.111, may not accept payments using**
6 **cryptocurrency.**

7 (b) **No candidate for public office may accept campaign contributions made using**
8 **cryptocurrency.**

9 (2) **As used in this section, "cryptocurrency" means digital or virtual currency that relies**
10 **on cryptography to effect transfers and a decentralized network to record transactions.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.