

HOUSE AMENDMENTS TO HOUSE BILL 2460

By COMMITTEE ON REVENUE

May 13

- 1 On page 1 of the printed bill, line 6, delete the boldfaced material.
- 2 In line 12, delete the period and insert “if the transferee:”.
- 3 Delete lines 13 through 15 and insert:
- 4 “(a) Is occupying, leasing out or otherwise using the tax-deferred property more than 90 days
- 5 following the taxpayer’s date of death and is a potential recipient of the property under intestate
- 6 succession or by devise;
- 7 “(b) Received the tax-deferred property from the estate of a deceased taxpayer; or
- 8 “(c) Received a right to the tax-deferred property by gift or assignment from an insolvent tax-
- 9 payer.”.
- 10 On page 2, line 39, delete “ORS 311.695 (1)(b)” and insert “ORS 311.695 (1)(a), (b) and (c) do
- 11 not” and delete “transfer” and insert “transferee”.
- 12 In line 41, delete “amounts that have” and insert “remaining outstanding balance that has”.
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