

**HB 2460 A STAFF MEASURE SUMMARY**

**Carrier:** Sen. Bentz

**Senate Committee On Finance and Revenue**

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**Action Date:** 06/10/19  
**Action:** Do pass the A-Eng bill.  
**Vote:** 4-0-1-0  
**Yeas:** 4 - Bentz, Boquist, Hass, Riley  
**Exc:** 1 - Taylor  
**Fiscal:** No fiscal impact  
**Revenue:** No revenue impact  
**Prepared By:** Jaime McGovern, Economist  
**Meeting Dates:** 5/28, 6/10

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**WHAT THE MEASURE DOES:**

Provides that transferee of homestead is not liable for amounts of outstanding deferred property taxes due on homestead if transferee receives no interest in real or personal property from estate. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

- Current practice.
- Liability of decedents.
- Rationale for this bill in alignment with the Department of Revenue.
- Notice provided by the Department of Revenue.
- The ninety day window and its effect.

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The senior and disabled homestead property tax deferral program allows qualified senior or disabled individuals to borrow from the State of Oregon to pay their property taxes. If an individual qualifies for the program, the Oregon Department of Revenue pays the individual's county assessed property taxes on November 15 of each year. A lien is then placed on the property and DOR becomes a security interest holder. Upon disqualification or cancellation from the program, the deferred tax, interest, and fees must be repaid in full before the lien or security interest on the property is released. The bill aligns language with current Department of Revenue administrative rules.