REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly 2019 Regular Session Legislative Revenue Office Bill Number:SB 1049 - ARevenue Area:LotteryEconomist:Dae BaekDate:5/21/2019

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Relates to the public employees retirement system (PERS) and contains provisions addressing the system funding.

Revenue Impact:

This measure does not change provisions governing lottery, so there is no direct revenue impact. However, the measure directs the transfer of lottery revenue from sports betting games to be used as state matching funds for employer contributions into new and existing PERS side accounts. Sports betting games are yet to be implemented and when implemented, they could affect revenues from other lottery games. Currently, there is no credible data on potential revenue from sports betting. At the same time, the impact of yet-to-be implemented sports betting games on other lottery games is indeterminate.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀