FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

> Only Impacts on Original or Engrossed Versions are Considered Official

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Date:	4/11/2019

Measure Description:

Creates Family Farmer Loan Program within Oregon Business Development Department for purpose of making direct loans to family farmers, including beginning family farmers, to finance farming operations.

Government Unit(s) Affected:

Oregon Department of Agriculture (ODA), Oregon Business Development Department (OBDD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Agriculture and Land Use to the Joint Committee on Ways and Means.

The legislation establishes the Farmer Loan Program Fund for the purpose of implementing and operating the Beginning and Expanding Farmer Loan Program within the Department of Agriculture.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required