

SB 196 STAFF MEASURE SUMMARY

Senate Committee On Education

Action Date: 04/08/19

Action: Without recommendation as to passage and be referred to Tax Expenditures by prior reference.

Vote: 4-0-1-0

Yeas: 4 - Gelser, Heard, Thomsen, Wagner

Exc: 1 - Hass

Fiscal: No fiscal impact

Revenue: Revenue impact issued

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Meeting Dates: 4/8

WHAT THE MEASURE DOES:

Extends sunset for tax credit for payments to employee and dependent scholarship programs.

ISSUES DISCUSSED:

- Moving measure to Joint Committee on Tax Expenditures

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon law provides employers a tax credit for payments into employee and dependent scholarship programs. Under current law, this tax credit sunsets on January 1, 2020. Senate Bill 196 extends the sunset to January 1, 2026.