# FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

> Only Impacts on Original or Engrossed Versions are Considered Official

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### **Measure Description:**

Allocates \$1,600,000 of lottery revenue to Oregon Business Development Department to be used to issue grants or loans in support of redevelopment of Port of Port Orford Cannery.

## Government Unit(s) Affected:

**Oregon Business Development Department (OBDD)** 

#### **Summary of Fiscal Impact:**

Costs related to the measure may require budgetary action - See analysis.

#### Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
Lottery Funds	1,600,000	
Total Funds	\$1,600,000	\$0

#### Analysis:

HB 2366 allocates \$1.6 million in lottery funds from the Administrative Services Economic Development Fund to the Oregon Business Development Department (OBDD). Funds will be issued as grants or loans to the Port of Port Orford to support redevelopment of the Port of Port Orford Cannery. OBDD anticipates no additional administrative costs to implement this measure.