



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: SB 1045

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 4/4/2019

SUMMARY

Authorizes city or county to adopt property tax exemption for portion of principal place of residence used by homeowner to rent space in residence to individuals seeking such space. Provides that exemption shall be granted as 100 percent exemption for five consecutive years unless city or county adopts other terms. Provides that city or county must require means testing of home share seekers. Requires home share rental agreement to offer space at rent affordable to home share seekers with income at or below level determined by city or county.

Provides that exemption applies only to tax levy of city or county enacting exemption law and other taxing districts agreeing to grant exemption, unless rates of taxation of taxing districts that agree to grant exemption equal 51 percent or more of total combined rate of taxation. Requires exemption to be granted to all residences on same terms in effect on date application is submitted.

Prohibits property receiving any other property tax benefit, other than homestead property tax deferral, to be granted home share exemption. Allows city or county to amend or terminate exemption, subject to approval process of taxing districts described above, but provides that residences granted exemption continue to receive exemption under terms in effect at time exemption was first granted.

Sunset authority of city or county to adopt exemption or deferral on June 30, 2027. Repeals exemption program on January 2, 2029. Provides that residences granted exemption before repeal date continue to receive exemption under terms in effect at time granted.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT