



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 3349

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 3/28/2019

SUMMARY

Disallows, for purposes of personal income taxation, mortgage interest deduction for residence other than taxpayer's principal residence. Phases out allowable deduction for interest for principal residence based upon income. Disallows deduction for principal residence above threshold amount. Transfers amount equal to estimated increase in revenue attributable to restrictions on deduction of mortgage interest to accounts in Oregon Housing Fund.

Applies to tax years beginning on or after January 1, 2019.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT