

## **Open Government Impact Statement**

80th Oregon Legislative Assembly 2019 Regular Session

## Measure: HB 3091

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles Date: 3/14/2019

## SUMMARY

Limits application fee payable by beginning farmer for loan under Beginning and Expanding Farmer Loan Program to \$100. Requires total amount of all fees paid by beginning farmer or bond purchaser to be paid by beginning farmer at loan closing. Provides that all fees combined may not exceed one percent of face value of bond or be less than \$500. Permits loan fee to be financed with bond proceeds or included in purchase price agreed to in sales contract.

Declares emergency, effective on passage.

## NOTICE OF NO OPEN GOVERNMENT IMPACT