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Date: 2/22/2019

Measure Description:
Appropriates moneys from General Fund to Oregon Business Development Department for distribution to certain entities for purposes of building entrepreneurial capacity in rural regions of this state, developing regional assets to support entrepreneurial growth and building network of statewide resources to leverage and accelerate access to resources regardless of location.

Government Unit(s) Affected:
Oregon Business Development Department (OBDD)

Summary of Fiscal Impact:
Costs related to the measure will require budgetary action - See analysis.

Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
General Fund	$2,200,000	
Total Funds	**$2,200,000**	**$0**

Analysis:
The measure appropriates $2.2 million General Fund (GF), in the 2019-21 biennium, to the Oregon Business Development Department (OBDD) to be distributed to the Oregon Regional Accelerator and Innovation Network (RAIN). Oregon RAIN will retain $1 million of the funds and the remainder will be distributed as follows: $400,000 to Oregon Entrepreneurs Network, $200,000 to Economic Development for Central Oregon, $200,000 to Strategic Economic Development Corporation, $200,000 to Southern Oregon Regional Economic Development, Inc., and $200,000 to the South Central Oregon Economic Development District. The specified activities for which the funds may be used include building entrepreneurial capacity in rural regions of the state, developing regional assets to support entrepreneurial growth in rural areas, and building a network of statewide resources to leverage and accelerate access to resources.

Costs related to the distribution of funds, by OBDD, are anticipated to be minimal and absorbable within existing budgetary parameters.