

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 418**

80th Oregon Legislative Assembly – 2019 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

Prepared by: Krista Dauenhauer  
Reviewed by: Amanda Beitel  
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**Measure Description:**

Modifies requirement that start-up businesses that may be assisted by regional collaboration facilitated by Oregon Business Development Department have as purpose commercialization of university-based or university-assisted research and increasing number, and ensuring retention, of such businesses.

**Government Unit(s) Affected:**

Oregon Business Development Department (OBDD)

**Summary of Fiscal Impact:**

Costs related to the measure may require budgetary action - See analysis.

**Summary of Expenditure Impact:**

	<b>2019-21 Biennium</b>	<b>2021-23 Biennium</b>
General Fund	\$1,000,000	
<b>Total Funds</b>	<b>\$1,000,000</b>	<b>\$0</b>

**Analysis:**

The legislation appropriates \$1 million General Fund, in the 2019-21 biennium, to the Oregon Business Development Department (OBDD) for the purpose of distributing the funds to Oregon State University (OSU) Advantage and Regional Accelerator & Innovation Network (RAIN) Eugene, or their successor organizations, to be used for the respective purposes for which OSU Advantage and RAIN Eugene were organized. Distributions may not be made unless OSU Advantage and RAIN Eugene each match the moneys distributable. On or before September 15, 2020, OSU Advantage and RAIN Eugene must submit a report, to the interim committees of the Legislative Assembly related to economic development, related to traded sector and nontraded sector start-up businesses that received assistance from OSU Advantage and RAIN Eugene.

Costs related to the distribution of funds, by OBDD, are anticipated to be minimal and absorbable within existing budgetary parameters.