

HB 2598 STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 02/14/19

Action: Without recommendation as to passage and be referred to Judiciary.

Vote: 6-0-1-0

Yeas: 6 - Findley, Hernandez, Marsh, Reschke, Smith G, Smith Warner

Exc: 1 - Nathanson

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 2/14

WHAT THE MEASURE DOES:

Allows for the creation of non-charitable business purpose trusts.

ISSUES DISCUSSED:

The Judiciary Committee is the proper place to hear this bill.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: