

**REVENUE IMPACT OF
PROPOSED LEGISLATION
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office**

Bill Number: HB 2118

Date: 2/13/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

Adopting the West Region CPI could affect revenue slightly due to differences in measurement, as the West Region includes the following states: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming. In contrast, the previously used Portland-Salem CPI was much smaller in size.

If the estimated prices using the West Region are consistently higher than under the previously used region, this would increase the limitations provided in the statute relative to what they would have been under the old measurement system. Alternatively, if the West Region CPI is consistently lower than the discontinued measure, this would decrease the limitations provided in the statute relative to what would have occurred with the discontinued measure. The overall revenue impact of these changes should be minimal and will depend on the changes in prices across the region as well as the number of claims filed and awarded settlements corresponding to the limitations mentioned within this bill.

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