

HB 2140 STAFF MEASURE SUMMARY

House Committee On Education

Action Date: 02/11/19

Action: Do pass and be referred to Revenue by prior reference

Vote: 9-0-0-0

Yeas: 9 - Alonso Leon, Doherty, Helt, Hernandez, Neron, Reardon, Reschke, Sollman, Wallan

Fiscal: No fiscal impact

Revenue: Revenue impact issued

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Meeting Dates: 2/4, 2/11

WHAT THE MEASURE DOES:

Extends sunset for tax credit for payments to employee and dependent scholarship program to January 1, 2026.

ISSUES DISCUSSED:

- History of scholarship program and impact on employers

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

ORS 315.237 provides qualified employers providing scholarships to receive a non-refundable income tax credit equal to 50 percent of the amount of the scholarship funds paid to or on behalf of the recipients during the tax year.