

SB 195 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Action Date: 02/05/19

Action: Without recommendation as to passage and be returned to President's desk for referral to another committee.

Vote: 5-0-0-0

Yeas: 5 - Bentz, Boquist, Hass, Riley, Taylor

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Prepared By: Kyle Easton, Economist

Meeting Dates: 2/5

WHAT THE MEASURE DOES:

Prescribes amount of expenses for which tax credit for employment-related dependent care expenses may be claimed by removing limitations based on earned income of individual spouse, in case of joint tax filers. Applies to tax years beginning on or after January 1, 2018. Aligns sunset for additional personal exemption tax credit allowed for spouse of person with severe disability with sunset for additional credit for person with severe disability.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: