



## Open Government Impact Statement

80th Oregon Legislative Assembly  
2019 Regular Session

## Measure: HB 2820

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 1/29/2019

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### SUMMARY

Establishes Local Markets Small Business Capital Loan Program to be administered by Oregon Business Development Department for purpose of making interest-only loans to allow businesses with not more than 50 employees to hire new employees. Requires payment of principal plus penalty for failure to hire and retain employees for at least two years.

Establishes Local Markets Small Business Capital Loan Fund for purpose of administering loan program.

Appropriates moneys to department for purpose of administering loan program and loan fund.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**