



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 2787

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 1/29/2019

SUMMARY

Specifies that certain taxes related to transacting wet marine and transportation insurance in this state apply to authorized insurers.

Specifies that rate of taxation that applies to surplus lines insurers that transact wet marine and transportation insurance is premium tax that is equal to three-fourths of one percent of gross premiums surplus lines insurer receives on insurance placed with unauthorized or nonadmitted insurers, if the insured's home state is Oregon.

NOTICE OF NO OPEN GOVERNMENT IMPACT