



## Open Government Impact Statement

80th Oregon Legislative Assembly  
2019 Regular Session

## Measure: HJR 12

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 1/14/2019

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### SUMMARY

Proposes amendment to Oregon Constitution establishing Oregon Rainy Day Fund. Sets conditions for appropriation of moneys in fund.

Transfers excess personal income tax revenues to fund. Suspends transfer to fund if amount in fund equals at least 15 percent of amount of General Fund revenues collected during prior biennium. Returns excess personal income tax revenues to personal income taxpayers if transfer to fund is suspended.

Refers proposed amendment to people for their approval or rejection at next regular general election.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**