From the Desk of Senator Brian Boouist

HB 3427-A41 (LC 4380) 5/6/19 (CMT/ps)

Requested by Senator BOQUIST

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 3427

1 On page 41 of the printed A-engrossed bill, line 23, after "(1)" insert 2 "Except as provided in subsection (2) of this section,".

3 In line 25, delete "0.57" and insert "0.057".

4 After line 26, insert:

5 "(2) The corporate activity tax imposed under section 63 of this 2019 Act 6 for each calendar year shall equal \$250 plus the product of the taxpayer's 7 taxable commercial activity in excess of \$1 million for the calendar year 8 multiplied by 57.57 percent, for any entity that:

9 "(a) Has annual global sales in excess of \$5 billion;

"(b) Is headquartered in an Oregon county with a population in excess of 20,000; and

12 "(c) Is engaged in the business of selling shoes at retail.".

13 In line 27, delete "(2)" and insert "(3)".

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