

Coalition for the Common Good Floor Letter May 1, 2019

We applaud the Joint Committee for Student Success' thoughtful leadership and hard work in countless hours of testimony and meetings across the state that culminated in passage of HB 3427-32 from committee.

We support the framework of the Student Success Funding Plan as reflected in HB 3427-32 because it will deliver critically needed and meaningful investments for Oregon's K-12 schools. This framework also meets our objectives for revenue reform, including to diversify Oregon's revenue portfolio, improve the resiliency of Oregon's state budget during downturns, reduce Oregon's over reliance on personal income taxes, deliver targeted personal income tax relief for Oregon taxpayers and increased investment in education through a dedicated revenue source.

Importantly, this measure also raises more than \$2 billion per biennium in investments dedicated to education, is administratively feasible, and can win the support of key business leaders, advocates, the State Legislature and Oregonians.

We believe the Student Success Act is a bold and aspirational measure that has the potential to transform public education funding in Oregon into the future. We thank legislators and the Joint Committee on Student Success for their thorough and thoughtful work to arrive at this point, and stand in support of the measure.

About the Coalition for the Common Good

The Coalition for the Common Good is a unique group of Oregon labor organizations and businesses committed to identifying, building and supporting solutions to achieve our aspirations as a state and to address our most significant challenges.

www.CommonGoodOregon.com